

MINING, BUSINESS AND STOCKS.

TRADING DULL

THIS MORNING

Lack of Demand for Stocks Made Session Uninteresting.

PRICES GENERALLY LOWER.

Daily-Judge Was the Most Active Issue—Sold Much Lower—Transactions 24,910 Shares \$20,187.

The mining exchange session this morning was exceedingly dull and uninteresting. Few stocks participated in the trading, which was wholly for professional account and prices generally were weak and lower. The conduct of the local market is apparently in contradiction to the situation on eastern exchanges. In consequence of the marked improvement in the eastern money situation the stock markets in the larger cities have shown much improvement during the past two days, both in the matter of prices and the volume of trading. It is believed here that the local market will feel the effect of an easier money market shortly and that the volume of outside orders will rapidly increase. Conditions locally are favorable to a better market, and the only reason for the present dullness is that the feverish monetary situation has frightened traders.

Daily-Judge displayed much activity this morning but showed a decrease in price of even one dollar a share. May Day, Sacramento, and Century were active and quite firm.

The session closed on the following market:

LISTED STOCKS.

	Bid.	Asked.
Ajax.....	37 1/2	38
Albion.....	25	26
Alma.....	20	20
Bullion-Beck.....	2.75	3.00
Carissa.....	17 1/2	18
Con. Mercantile.....	2.00	2.02
Crescent.....	57 1/2	59
Daily.....	1.80	1.95
Daily-West.....	50.20	50.40
Dalton and Lark.....	1	2 1/2
Eagle & Blue Bell.....	89	93
Galena.....	2	2
Grand Central.....	5.75	6.00
Horn Silver.....	1.00	1.00
Ingot.....	12 1/2	13
Lower Mammoth.....	1.27 1/2	1.32
Mammoth.....	1.65	1.72
May Day.....	20 1/2	20 1/2
Northern Light.....	3 1/2	3 1/2
Ontario.....	8.40	10
Petro.....	10	7 1/2
Rocco-Homestead.....	26	27 1/2
Sacramento.....	20	20
Sunshine.....	30	30
Silver King.....	80.00	80.00
Star Con.....	3	4 1/2
Swansea.....	50	16
South Swansea.....	20 1/2	20 1/2
U. S. Con.....	30	30 1/2
Union Sunbeam.....	30	30
Utah.....	50	57
Valley.....	12	19

UNLISTED STOCKS.

	Bid.	Asked.
Ben Butler.....	12 1/2	13
Besse Tweed.....	15	22 1/2
California.....	37 1/2	37 1/2
Century.....	1.00 1/2	1.08
Emerald.....	2	6
Golden Eagle.....	2	1 1/2
Goldendale.....	10	10
Homestead.....	1 1/4	1 1/2
Joe Bowers.....	2 1/4	4 1/4
La Reine.....	4	4 1/4
Little Chief.....	2	2 1/2
Manhattan.....	2 1/4	2 1/2
Martha Washington.....	24	24
Richmond Ana.....	4 1/4	10
Tetro.....	20	23
Victor.....	24	30
West Morning Glory.....	14	19
Yankee Con.....	60 1/2	61
Wabash.....	2 1/4	2 3/4

MORNING SALES.

Ajax—100 at 38; 100 at 37 1/2. Total, 200.
Lower Mammoth—100 at 1.70.
May Day—1,000 at 20; seller 30; 500 at 20; seller 30; 2,000 at 20; 1,000 at 20 1/2; 1,000 at 20 1/2; seller 30; 2,000 at 20 1/2; 500 at 20 1/2. Total, 9,000.
South Swansea—100 at 20 1/2; 500 at 20 1/2. Total, 600.
Uncle Sam—500 at 30; 100 at 30 1/2. Total, 600.
Besse Tweed—500 at 20.
California—500 at 37 1/2; 500 at 37 1/2; 2,400 at 37 1/2. Total, 3,400.

MUCH ACTIVITY IN PARK VALLEY

Over Twelve Companies Are Operating and With Much Success.

Century—200 at 1.05; 100 at 1.04 1/2; 100 at 1.04 1/2; 400 at 1.08; buyer 30; 600 at 1.07. Total, 1,400.

Martha Washington—2,000 at 2 1/2.

OPEN BOARD.

Daily-West—15 at 50.50.

May Day—500 at 20 1/2.

Sacramento—1,000 at 20; 500 at 20 1/2; California—1,200 at 30 1/2; seller, 30; 100 at 37; 1,500 at 35 1/2.

South Swansea—500 at 20 1/2.

Martha Washington—1,000 at 2 1/2.

Daily-Judge—25 at 11.10; 100 at 11.05; 500 at 11.00; 200 at 10.95; 200 at 10.90.

Park City Gold—500 at 17.

Keystone—20 at 60.

TOTALS.

Shares, Amount.	
Regular call.....	16,800 \$5,222.62
Open board.....	6,940 14,963.63

N. A. Page, Stock Broker.

Loans money on stocks at bank rates.

Room 23, Walker Bank building.

OUTPUT WORTH MILLIONS.

Salt Lake Valley Smelters Complete September Record.

From the several smelters in this valley it is learned that considerably over 55,000 tons of ore was treated during September, while the output of gold, silver, copper and lead bullion was worth not less than \$2,000,000. The ores treated came in quantity from Bingham, Park City, Tintic, Ophir Canyon and Tonopah, while Alta and several Idaho and Nevada camps were also presented in the list of shippers.

During the month the old Germania smelter, operating at capacity, and the great new plant of the American Smelting and Refining company at Murray, with four furnaces in operation, treated no less than 29,000 tons of ore, and the output in bullion was worth nearly \$1,500,000.

The Bingham Con. smelter, under Supt. Nutting, treated over 12,500 tons of ore, and its 400 tons of bullion was as rich as any sent from the valley. Within the present month it is expected to get the fourth furnace in operation, and to have the new converter stack and other equipment in place.

The Highland Boy output amounted to 1,125,000 pounds of bullion, worth nearly \$200,000, on the present metal market. Supt. Thomas has things well in hand and not less than 500 tons of ore is being treated daily.

The United States Mining company's management expects that within another few weeks its magnificent new smelter will be in readiness for a start-up. The machinery is now being tested; the water supply amply provided; the ore bins filled with Centennial-Eureka ore and all necessary materials ordered. At Bingham the framework is being pushed, while at Eureka the Centennial is being got in readiness for a very big production.

NEW YORK METAL PRICES

Lead quiet, 4 1/2.

Copper dull, 11.55@11.75.

SALT LAKE MARKETS.

Following are local wholesale prices on produce quotations being furnished by Pacific Creamery & Supply Co., J. M. Christensen & Co., Palace Meat Market, the Intercontinental Milling company and Sam Williamson.

BUTTER.

The butter market is in fair condition. Demand is good.

Creamery (fresh domestic) per lb. 12 1/2 to 13 cents.

Ranch, per lb. 12 1/2 to 13 cents.

Cheese, per lb. 12 1/2 to 13 cents.

POULTRY.

Chickens are in fair demand. Supply about right.

Hens, chickens, from 12 to 14c per pound.

Chickens, spring, from 14c to 17c per pound.

EGGS.

Egg market dull with prices between 16 and 18c per case.

MEATS.

Pork, per lb. dressed.....\$ to 8 1/2 cents

Beef steers, per lb.7 to 7 1/2 cents

Beef cows, per lb.6 to 6 1/2 cents

Mutton, per lb.5 to 5 1/2 cents

Veal, per lb.4 1/2 to 5 cents

Spring lambs per lb.8 to 8 1/2 cents

FLOUR.

The prices of flour and grains are as follows:

High patent, per cwt.....\$2.10

Straight grade, per cwt.....1.90

Baker's No. 1, per cwt.....1.80

GRAIN.

Shorts, per cwt.....\$.85

Corn, per cwt.....1.60

Barley, per cwt.....1.75

Wheat, per bushel.....1.70

Oats, per bushel.....1.35

Feed barley, per cwt.....1.25

Roll'd barley, per cwt.....1.35

HAY.

Lucern, per hundred, baled......55

Timothy, per hundred, baled......75

CENTURY QUITE A BONANZA

New Strikes Are Opening Up Well and The Mill Is Operating at Full Capacity.

Metallurgist O. R. Hardy of the Century came down from Park Valley last evening with a very encouraging report of operations at the various properties of the district. More than a dozen groups are being opened up and preparations are being made by not a few to continue work during the winter. Forces of men are steadily developing the Planet, Ione, Sunrise, West Century, Harding, Carter and some other groups and the late reports are to the effect that in nearly every case encouraging showings have been opened up and most promising conditions exist.

Mr. Hardy states that the Century is proving to be a veritable bonanza. In the five-foot Lost Lizzy vein encountered in the north drift from the main Century tunnel a foot of carbonate ore carrying \$80 to the ton in gold is being driven into while in other portions of the mine equally satisfactory results have been obtained.

The month of September closed upon earnings in excess of \$5,000, and with the entire battery of 16 stamps in operation and plenty of water at hand.

A two-inch snowfall recently, Mr. Hardy states, cannot but assure the mill of an abundant supply of water for the remainder of the year.

Mr. Hardy when seen this morning stated that the Century is now being worked on a gold brick, while at the mine about \$1,400 in concentrates awaits shipment. Mr. Hardy says that he is very well pleased with the behavior of the property.

PRODUCTION OF COPPER.

In Eight Months United States Product Totals 192,403 Tons.

The production of copper during August in the United States, according to the returns compiled by John Stanton of the Copper Producers' association, was 25,296 tons, against 22,657 tons in the corresponding month of 1901, an increase of 11.6 per cent. For the first eight months of this year the production was 192,403 tons, against 175,946 tons in 1901.

MINING NOTES.

Silver was quoted in New York to-day at 60c and copper at 11c.

Manager Jacob E. Bamberger of the great Daily-West arrived in New York yesterday.

Manager Welp of the Ajax has two more cars of ore on the market from that litle mine.

Manager Geo. H. Dern of the Con. Mercantile is again visiting that big gold producer.

Tonopah ore to the extent of one carload will be forwarded to the American smelters to-day.

On the mining exchange yesterday the total transactions recorded involved 80,246 shares and \$24,587.

One and bullion settlements in this city yesterday as reported by McCormick & Co., amounted to \$91,400.

The Mammoth management has one car of very good ore awaiting settlement on controls obtained to-day.

Jas. W. Nell, the mining expert, has returned from a full inspection to certain Gold Mountain properties.

The Eureka Hill, with five carloads of ore among the companies forwarding ore to the smelters this morning.

Judge Barch has gone to Humboldt county, Nev., to visit the once famous Sheba mine, in which he is interested.

The Taylor and Brunton management reports the following shipments as having been sampled: 1 car of ore from Tonopah, 6 from Tintic, and 1 from Pioche.

Manager Ed. F. Pruden of the Manhattan and E. F. Properties at Pioche has one car of ore on today's market that it is believed will net a very presentable figure.

STOCKS WEAK AT THE OPENING

Unsettled London Market Affected New York.

RECESSIONS IN PRICES.

Demand for Metal Stocks Helped Rally General List—Speculation Soon Flattened Out.

New York, Oct. 2.—Stocks weakened on the opening transactions, the recessions running to a large fraction in several standard railroad stocks and to 1 1/4 in Canadian Pacific. The advance in the Bank of England's discount rate had an unsettling effect on the London market which was reflected here. The market rallied generally but the movement became hesitating and irregular. The recovery of the general list was assisted by the demand for some of the metal stocks led by Colorado Fuel, which advanced 3/4, and the level of prices was slightly above yesterday's close. Trading centered in the Pennsylvania group and the iron and steel stocks. Norfolk and Western was carried above 76 and there was an increased demand for Pennsylvania, B. & O., and Chesapeake & Ohio, the last named rising 1 1/4. Realizing carried Colorado Fuel down as much as 1 1/2. The market later fell, intense dullness and the absence of demand caused some recessions. Bonds were easier at noon.

Speculation flattened out and quotations were made only at long intervals. There was a decline of a point in sugar and a few inactive stocks fluctuated over a point range, but the important stocks were practically lifeless.

MONEY AND BONDS.

Money on call steady. Prime mercantile paper 6 1/2 per cent.

Sterling exchange firm with actual business in New York at 4.85@4.86 1/2 for demand and at 4.82 1/2@4.83 1/2 for 60 days. Posted rates, 4.83 1/2 and 4.86 1/2.

Bar silver, 50 1/2.

Mexican dollars, 40 1/2.

Government bonds, steady. Refunding reg., 100 1/2; do coupon, 100 1/2; 4 1/2 reg., 107 1/2; do coupon, 107 1/2; 4 1/2 reg., 107 1/2; do coupon, 107 1/2; 4 1/2 reg., 107 1/2; do coupon, 107 1/2.

Bank Discount Increased.

London, Oct. 2.—The Bank of England's rate of discount was increased from 3 to 4 per cent to-day. The advance was a great measure been anticipated in consequence of the stringency of the money market and the depletion of gold as shown by the report of the Bank of England. Consequently its effect on the stock exchange was moderate. Prices declined fractionally in all the leading departments.

Opinion in Lombard street favored an advance of a full point, as it was claimed that the time for precautionary measures had arrived. Notwithstanding Secy. Shaw's measures, a strong demand for bar gold for the United States continues and Egypt and South America are also customers. The forthcoming Japanese loan is not likely to seriously affect the gold situation in the United States. The pavilion is expected to be extended to a considerable period, though as one banker said: "It will not make money any cheaper."

LIVE STOCK.

CHICAGO.

Chicago, Oct. 2.—Cattle—Receipts, 8,000, including 3,000 westerns; steady. 2.60@2.65; fair to choice, 2.55@2.60; poor to medium, 2.35@2.40; stockers and feeders, 2.25@2.30; cows, 1.40@1.50; heifers, 2.25@2.30; canners, 1.40@1.50; bulls, 2.00@2.10; calves, 3.00@3.10; Texas fed steers, 3.00@3.10; western steers, 2.75@2.80.

Hogs—Receipts today, 14,000; tomorrow, 10,000; left over, 5,000; 10c higher. Mixed and butchers, 7.00@7.25; good to choice heavy, 7.25@7.50; rough heavy, 6.50@7.15; light, 7.00@7.25; bulk of sales, 7.15@7.30.

Sheep—Receipts, 17,000; sheep, steady; lambs, steady. Good to choice wethers, 2.60@2.70; fair to choice, 2.50@2.55; 3.40; western sheep, 2.50@2.75; native lambs, 3.50@3.60; western lambs, 3.15@3.25.

OMAHA.

South Omaha, Oct. 2.—Cattle—Receipts, 7,500; market steady for best; others, 10c higher. Native steers, 4.75@5.20; cows and heifers, 3.00@4.00; western steers, 3.75@4.25; Texas steers, 3.50@4.00; cows and heifers, 2.50@3.75; canners, 1.75@2.75; stockers and feeders, 2.50@3.00.

Flight Coal Miners Killed.

Seattle, Wash., Oct. 2.—A special to the Times from Black Diamond says: Fifteen men were working in the fourth level on the south side of the Lawson mines between 10 and 11 o'clock last night when an explosion of fire-damp occurred. All are supposed to have been killed. Five bodies have been taken out. A special train leaving Seattle with the coroner and physicians.

The Lawson mines are property of the Pacific Coast company.

Camden City Reservoir Breaks.

Camden, N. J., Oct. 2.—The city reservoir near the Delaware river broke today and about 800,000 gallons of water escaped and flowed down Twenty-

KANSAS CITY.

Kansas City, Oct. 2.—Cattle—Receipts, 15,000, including 3,000 Texas; steady; native steers, 4.00@4.15; Texas cows, 1.00@1.25; native cows and heifers, 1.75@1.90; stockers and feeders, 2.25@2.40; bulls, 2.50@2.60; calves, 3.00@3.10; Texas fed steers, 3.00@3.10; western steers, 2.75@2.80.

Hogs—Receipts, 21,000; market steady; fed hogs, 7.00@7.25; yearlings, 3.00@3.25; weaners, 2.50@2.75; common and stockers, 2.00@2.50; lambs, 2.50@2.75.

Sheep—Receipts, 21,000; market steady; fed hogs, 7.00@7.25; yearlings, 3.00@3.25; weaners, 2.50@2.75; common and stockers, 2.00@2.50; lambs, 2.50@2.75.

Denver, Colo., Oct. 2.—Cattle—Receipts, 1,000; steady to easy. Beef steers, 2.50@2.55; cows, 2.50@2.55; feeders, 2.50@2.55; mixed, 2.50@2.55; heavy, 2.50@2.55; packers, 2.50@2.55; yearlings, 2.50@2.55; pigs, 2.50@2.55.

Hogs—Receipts, 500; Higher; light packers, 7.15@7.20; mixed, 7.15@7.20; heavy, 7.15@7.20.

No sheep.

PRODUCE.

NEW YORK.

New York, Oct. 2.—Wheat—Receipts, 101,400 bushels. Opened easy on disappointing cables but quickly recovered and became strong on a sharp jump in corn. December, 73 1/2@74-16; May, 74 1/2@75 1/4.

SAN FRANCISCO.

San Francisco, Oct. 2.—Wheat strong, Dec., 12 1/2; May, 12 1/2; spot, steady, 12 1/2. Corn—Large, yellow, quiet, 14 1/2@14 1/2.

Barley—Strong, Dec., 11 1/2; May, 11 1/2; cash, 11 1/2.

LIVERPOOL.

Liverpool, Oct. 2.—Close: Wheat, Dec., 6s 7 1/2d. March, 6s 10 1/2d.

WOOL.

ST. LOUIS.

St. Louis, Oct. 2.—Wool—Quiet. Territory and western mediums 16 1/2; fine - 16 1/2; coarse 12 1/2.

LONDON.

London, Oct. 1.—The offerings at the wool auction sales today numbered 12,714 bales. Demand was brisk from home and continental buyers and some suitable parcels were taken for America.

BUTTER AND EGGS.

New York, Oct. 2.—Butter—Receipts, 6,700 packages. Steady. State dairy 17 1/2@18; creamery extra 22 1/2; creamery common to choice 17 1/2@18 1/2.

Eggs—Receipts, 11,400 packages. Steady. State and Pennsylvania average best 22 1/2; western candied 21 1/2.

Sugar—Raw, strong; fair refining 3c; centrifugal 9 1/2@10; molasses sugar 5 1/2; refined sugar, crushed 5 1/2; powdered 5 1/2; granulated 4 7/8.

COFFEE.

Coffee—Quiet. No. 7 Rio 5 1/4.

SOUTH OMAHA MARKETS.

(Special Market Letter from Nye & Buchler, Live Stock Commission Merchants, South Omaha, Nebraska.)

South Omaha, Neb., Sept. 30.—This week starts with another heavy run of cattle. There has never been, however, an over-supply of desirable feeders of 1100 lbs. this season and only the common kinds have been a drag on the market. Last week we sold for Theo. Tornet, Weston, Ia., a bunch of grade short-horns, fed seven months at \$7.55. Choice grass beef shows little decline.

We quote corned beef 6.00@6.05; best, heavy range steers, 5.00@5.40; high grade stockers and feeders, 4.00@4.75; fair to good common or lightweights, 3.00@3.80; choice fat cows, 3.00@4.00; good, 3.00@3.50; canners and cutters, 1.50@2.75; stock heifers 2.75@3.00; veal, 4.00@6.00.

Hogs—Declined 30 cents last of the week and are barely steady now. Range, 7.20@7.40.

Sheep, receipts still heavy. Choice fat lambs scarce, prices strong; feeding lambs plenty and prices about steady with last week. Good ewes steady; yearlings steady.

Killers. Feeders.

Lambs.....\$4.00@5.00 \$3.75@4.00

Yearlings.....3.75@4.00 3.50@3.75

Vealers.....2.40@3.00 2.00@2.25

Ewes.....2.75@3.25 2.00@2.25

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